

13 May 2025

MR. ANTONINO A. NAKPIL

President & CEO

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

Further to the disclosure of San Miguel Global Power Holdings Corp. (the "Corporation") on 10 April 2025, we advise that, the Corporation, as Issuer of the USD 500 Million Senior Perpetual Capital Securities issued on 05 November 2019 (the "Securities"), completed the redemption in full of the outstanding Securities on 12 May 2025 (the "Redemption Date"), pursuant to and in accordance with the terms and conditions of the Securities. The redemption was made after the issuance of the notice to the holders of the Securities, dated 10 April 2025 and payment of the redemption price has been effected on 12 May 2025. Following such redemption, distributions on the Securities will cease to accrue as of the Redemption Date, and the redeemed Securities will be cancelled and delisted from the Singapore Exchange Securities Trading Limited.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager